

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) is pleased to announce that, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”):

- (i) All resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 12 April 2021 were voted on by way of poll and duly passed at the AGM of the Company held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of the Audited Financial Statements for the financial period ended 31 December 2020 together with the Directors’ Statement and Auditor’s Report thereon.	2,601,388,325	2,601,388,325	100.00	0	0.00
Ordinary Resolution 2 Payment of Directors’ fees of S\$111,349 for the financial period ended 31 December 2020.	2,601,388,325	2,601,388,325	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Tan Lye Heng Paul as a Director of the Company.	2,601,388,325	2,601,388,325	100.00	0	0.00
Ordinary Resolution 4 Re-election of Mr Timur Pradopo as a Director of the Company.	2,601,388,325	2,601,388,325	100.00	0	0.00
Ordinary Resolution 5 Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix their remuneration.	2,601,388,325	2,601,388,325	100.00	0	0.00

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 6 Continued appointment of Mr Low Chai Chong as an Independent Director by all shareholders.	2,601,388,325	2,601,388,325	100.00	0	0.00
Ordinary Resolution 7 Continued appointment of Mr Low Chai Chong as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer).	118,146,000	118,146,000	100.00	0	0.00
Ordinary Resolution 8 Authority to allot and issue new shares.	2,601,388,325	2,601,388,325	100.00	0	0.00

- (iii) Details of parties who are required to abstain from voting on the resolutions including the number of shares held, are as follows:

Resolution number and details	Name of parties	Number of shares
Ordinary Resolution 7 Continued appointment of Mr Low Chai Chong as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer).	Dr Nico Purnomo Po and his associates	2,483,242,325

- (iv) The Company had appointed Ardent Business Advisory Pte. Ltd., as scrutineer for the conduct of the poll.

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- (v) Mr Tan Lye Heng Paul, having been re-elected as a Director of the Company, shall continue to serve as Chairman of the Audit Committee and a member of the Remuneration and Nominating Committee. The Board considers Mr Tan Lye Heng Paul to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (vi) Mr Timur Pradopo, having been re-elected as a Director of the Company, shall continue to serve as a member of the Audit Committee and of the Remuneration and Nominating Committee. The Board considers Mr Timur Pradopo to be independent for the purpose of Rule 704(7) of the Catalist Rules.
- (vii) Mr Low Chai Chong, who has submitted himself for a two-tier voting process in accordance to Rule 406(3)(d)(iii) of the Listing Manual Section B: Rules of Catalist, shall continue as an Independent Director of the Company on and from 1 January 2022 and continue to serve as Chairman of the Remuneration and Nominating Committee and a member of the Audit Committee. This Resolution shall remain in force until the earlier of Mr Low Chai Chong's retirement or resignation, or the conclusion of the third annual general meeting following the passing of this resolution.

By order of the Board

Nico Purnomo Po
Chief Executive Officer
27 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.