



POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
 - (2) RESIGNATION OF INDEPENDENT DIRECTOR
 - (3) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
 - (4) APPOINTMENT OF INDEPENDENT DIRECTOR
 - (5) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES
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The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce the following:

1. RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Mr Nico Purnomo Po (“**Mr Nico Po**”) will resign as a Director and Chief Executive Officer with effect from 31 May 2021.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the detailed announcement on the resignation of Mr Nico Po will be released separately to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) via SGXNet.

The Board would like to thank Mr Nico Po for his valuable contributions during his tenure as a Director of the Company.

2. RESIGNATION OF INDEPENDENT DIRECTOR

Mr Timur Pradopo (“**Mr Pradopo**”) will resign as an Independent Director with effect from 31 May 2021. Following Mr Pradopo’s resignation as an Independent Director of the Company, he shall *ipso facto* cease to be a member of the Audit Committee (“**AC**”) and of the Remuneration and Nominating Committee (“**RNC**”) of the Company on the same day.

Pursuant to Rule 704(6) of the Catalist Rules, the detailed announcement on the resignation of Mr Pradopo will be released separately to SGX-ST via SGXNet.

The Board would like to thank Mr Pradopo for his valuable contributions during his tenure as a Director of the Company.

3. APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The appointment of Mr Jacob Lee Yen Min (“**Mr Jacob Lee**”) as an Executive Director and Chief Executive Officer of the Company with effect from 31 May 2021.

The detailed appointment announcement, pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr Jacob Lee, will be released separately to the SGX-ST.

4. APPOINTMENT OF INDEPENDENT DIRECTOR

The appointment of Mr Phua Cher Chew (Pan Ziqiu) (“**Mr Phua**”) as an Independent Director of the Company with effect from 31 May 2021.

Mr Phua has also been appointed as a member of the AC and of the RNC. The Board considers Mr Phua to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The detailed appointment announcement, pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr Phua, will be released separately to the SGX-ST.

5. CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the aforesaid changes with effect from 31 May 2021, the composition of the Board and Board Committees will be as follows:-

Board

Low Chai Chong (Chairman, Lead Independent Director)
Jacob Lee Yen Min (Executive Director and Chief Executive Officer)
Tan Lye Heng Paul (Independent Director)
Phua Cher Chew (Pan Ziqiu) (Independent Director)

AC

Tan Lye Heng Paul (Chairman)
Low Chai Chong
Phua Cher Chew (Pan Ziqiu)

RNC

Low Chai Chong (Chairman)
Tan Lye Heng Paul
Phua Cher Chew (Pan Ziqiu)

By order of the Board

Nico Purnomo Po
Executive Director and Chief Executive Officer

14 May 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (“Sponsor”).

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.