

## Issuer & Securities

### Issuer/ Manager

POLLUX PROPERTIES LTD.

### Securities

POLLUX PROPERTIES LTD. - SG1I77884290 - 5AE

### Stapled Security

No

## Announcement Details

### Announcement Title

Change - Announcement of Cessation

### Date & Time of Broadcast

14-May-2021 22:30:23

### Status

New

### Announcement Sub Title

Resignation of Executive Director and Chief Executive Officer

### Announcement Reference

SG210514OTHR2UEO

### Submitted By (Co./ Ind. Name)

Nico Purnomo Po

### Designation

Chief Executive Officer

### Description (Please provide a detailed description of the event in the box below)

Resignation of Executive Director and Chief Executive Officer.

## Additional Details

### Name Of Person

Nico Purnomo Po

### Age

39

### Is effective date of cessation known?

Yes

### If yes, please provide the date

31/05/2021

### Detailed Reason (s) for cessation

Nico Purnomo Po ("Nico") has decided to step down from the Board of Company as Executive Director and Chief Executive Officer as he wishes to spend more time on his other existing commitments. His role will be assumed by Jacob Lee Yen Min ("Jacob Lee") as of 31 May 2021. Meanwhile, Nico will work closely with Jacob Lee and the management of the Company to ensure a smooth transition.

The Board of Directors and Management sincerely thank him for the invaluable contribution, dedication and commitment to the Company during his tenure with the Company.

Based on its enquiries, the Company's sponsor, SAC Capital Private Limited, is satisfied that other than as disclosed in this announcement, there are no other material reasons for the resignation of Nico as the Executive Director and Chief Executive Officer of the Company.

### Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

### Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

### Any other relevant information to be provided to shareholders of the listed issuer?

No

### Date of Appointment to current position

31/03/2008

### Does the AC have a minimum of 3 members (taking into account this cessation)?

No

### Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

### Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months

4

## CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

### Role and responsibilities

Responsible for the management and operation of the Group and implementation of the Group's strategies and policies.

[Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries](#)  
Director of Pollux Holdings Pte. Ltd, which is a substantial shareholder of the Company.

[Shareholding interest in the listed issuer and its subsidiaries?](#)  
Yes

[Shareholding Details](#)  
Deemed interest in 2,483,242,325 shares of the Company held by Pollux Holdings Pte. Ltd.

[Past \(for the last 5 years\)](#)

Director of PT. Pollux Properti Indonesia TBK  
Director of PT. Pollux Investasi International TBK  
Director of Magnificent Ocean Assets Ltd  
Director of Fair Billion Holdings Ltd  
Director of Dragon Diligent International Limited  
Director of Sunny Scene Investment Ltd  
Director of Ocean Blue Asia Limited  
Director of Ocean Blue Asia Ltd  
Director of Ariva Hospitality Premier Pte Ltd

[Present](#)

Director of Pollux Holdings Pte Ltd  
Director of Pollux Alpha Investment Ltd.  
Director of Tinifa Investment Pte Ltd  
Director of Louis Kienne International Pte Ltd  
Director of Goldman Morgan Holding Pte Ltd  
Director of Richmond View Investments Pte Ltd  
Director of Orchard Residences Investment Pte Ltd  
Director of Cherimoya Worldwide Corporation  
Director of Savers Investment Limited  
Director of Symbianta Worldwide Inc  
Director of Bvlgari Park Residences Pte Ltd  
Director of Boulevard Residences Pte Ltd  
Director of Giorgio Residences Pte Ltd  
Director of Channel Residences Pte Ltd  
Director of Pollux Treasures Pte Ltd  
Director of Stirling Fort Capital Pte Ltd  
Director of Pollux (SF1) Pte Ltd  
Director of Pollux (CCK) Pte Ltd  
Director of PT. Mega Kuningan Pinnacle  
Director of PT. Mega Dutga Megah Laksana  
Director of PT. Mega Daya Prima  
Director of PT. Raffles Investasi Indonesia  
Director of PT. Adiperdana Sejahtera  
Director of PT. Multi Artha