

Issuer & Securities

Issuer/ Manager

POLLUX PROPERTIES LTD.

Securities

POLLUX PROPERTIES LTD. - SG1I77884290 - 5AE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

13-Jan-2021 21:15:45

Status

New

Announcement Sub Title

Resignation of Non-Executive Non-Independent Director

Announcement Reference

SG210113OTHRWQYJ

Submitted By (Co./ Ind. Name)

Nico Purnomo Po

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Non-Executive Non-Independent Director.

Additional Details

Name Of Person

Luciana

Age

66

Is effective date of cessation known?

Yes

If yes, please provide the date

29/01/2021

Detailed Reason (s) for cessation

Madam Luciana has decided to step down from the Board of Directors of the Company as Non-Executive and Non-Independent Director as she wishes to devote more time on her other directorships in Indonesia and existing commitments. Following the aforesaid resignation, Madam Luciana will cease as the Deputy Chairman of the Board of Directors.

The Board of Directors and Management sincerely thank her for the invaluable contribution, dedication and commitment to the Company during her tenure with the Company.

Based on its enquiries, the Company's sponsor, SAC Capital Private Limited, is satisfied that other than as disclosed in this announcement, there are no other material reasons for the resignation of Madam Luciana as the Non-Executive and Non-Independent Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/07/2018

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Deputy Chairman of the Board of Directors, Non-Executive and Non-Independent Director.

Role and responsibilities

The Deputy Chairman supports the Chairman in leading and managing the business of the Board of Directors, steering the direction of the Group and governing Board matters.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mother of Mr Nico Purnomo Po, Chief Executive Officer of the Company and spouse of Mr Po Sun Kok, Chairman of the Board of Directors.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

PT. Arthavitta.

Present

PT. Artha Mas Investama
PT. Bawen Investama Perdana
PT. Besen Citra Permata
PT. Bumi Pasifik Kencana
PT. Cakrawala Sakti Kencana
PT. Graha Masindo Pratama
PT. Graha Satu Tiga Tujuh
PT. Graha Metta Arya
PT. Nobel Artha Kencana
PT. Pollux Investasi International Tbk
PT. Golden Flower Tbk
PT. Pollux Properti Indonesia Tbk
PT. Rockfields Properti Indonesia Tbk