



POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

- (1) **RESIGNATION OF INDEPENDENT DIRECTOR AND CESSATION OF CHAIRMAN OF THE BOARD OF DIRECTORS**
 - (2) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce the following:

1. RESIGNATION OF INDEPENDENT DIRECTOR AND CESSATION OF CHAIRMAN OF THE BOARD OF DIRECTORS

Mr Low Chai Chong (“**Mr Low**”) will resign as an Independent Director with effect from 30 June 2021. Accordingly, Mr Low will also cease as the Chairman of the Board, Chairman of the Remuneration Committee (“**RNC**”), member of the Audit Committee (“**AC**”) and the Lead Independent Director of the Company with effect from 30 June 2021.

The Board would like to thank Mr Low for his invaluable contribution, dedication and commitment during his tenure as a Director of the Company.

Pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the detailed announcement on the resignation of Mr Low will be released separately to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) via SGXNet.

2. CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board noted that, following the resignation of Mr Low, the AC will be unable to meet the requirement of Rule 704(7) of the Catalist Rules. The Board shall endeavour to fill the vacancy within two (2) months, and in any case not later than three (3) months. The Company is in the midst of identifying a candidate to fill the vacancy of the Chairman of the Board and offices in the Board Committees.

The Board is in the opinion that the resignation of Mr Low will not have any adverse impact to the smooth functioning of the Company’s operations.

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Following the aforesaid changes with effect from 30 June 2021, the composition of the Board and Board Committees will be as follows:-

Board

Jacob Lee Yen Min (Executive Director)
Tan Lye Heng Paul (Independent Director)
Phua Cher Chew (Pan Ziqiu) (Independent Director)

AC

Tan Lye Heng Paul (Chairman)
Phua Cher Chew (Pan Ziqiu)

RNC

Tan Lye Heng Paul
Phua Cher Chew (Pan Ziqiu)

By order of the Board

Jacob Lee
Chief Executive Officer and Executive Director
25 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.