



POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

- (1) **APPOINTMENT OF INDEPENDENT DIRECTOR, CHAIRMAN OF REMUNERATION AND NOMINATING COMMITTEE, AND MEMBER OF AUDIT COMMITTEE**
 - (2) **CESSATION OF INTERIM CHAIRMAN OF REMUNERATION AND NOMINATING COMMITTEE**
 - (3) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The board of directors (the “**Board**”) of Pollux Properties Ltd. (the “**Company**”) wishes to announce the following:

1. APPOINTMENT OF INDEPENDENT DIRECTOR, CHAIRMAN OF REMUNERATION AND NOMINATING COMMITTEE, AND MEMBER OF AUDIT COMMITTEE

The appointment of Mr. Brian Praneda (“**Mr. Praneda**”) as an Independent Director of the Company takes effect from 31 December 2021.

Mr. Praneda has also been appointed as the Chairman of the Remuneration and Nominating Committee (the “**RNC**”) and a member of the Audit Committee (the “**AC**”) from the date of his appointment as the Independent Director of the Company. The Board considers Mr. Praneda to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

The detailed appointment announcement, pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Mr. Praneda, will be released separately to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) via SGXNet.

2. CESSATION OF INTERIM CHAIRMAN OF REMUNERATION AND NOMINATING COMMITTEE

Following the appointment of Mr. Praneda as the Chairman of RNC, Mr. Tan Lye Heng Paul shall cease to be the Interim Chairman of RNC with effect from 31 December 2021.

3. CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

Following the aforesaid changes with effect from 31 December 2021, the composition of the Board and Board Committees will be as follows:-

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Board

Phua Cher Chew (Pan Ziqiu) (Chairman, Independent Director)
Jacob Lee Yen Min (Executive Director and Chief Executive Officer)
Tan Lye Heng Paul (Independent Director)
Brian Praneda (Independent Director)

AC

Tan Lye Heng Paul (Chairman)
Phua Cher Chew (Pan Ziqiu)
Brian Praneda

RNC

Brian Praneda (Chairman)
Tan Lye Heng Paul
Phua Cher Chew (Pan Ziqiu)

By order of the Board

Jacob Lee
Chief Executive Officer & Executive Director

31 December 2021

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.