

POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore) (Company Registration Number: 199904729G)

PROFIT GUIDANCE FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of its unaudited financial statements for the financial period ended 30 June 2021 ("**1H2021**"), the Group is expected to report a loss for 1H2021 as compared to the financial period ended 31 December 2020.

The loss incurred for 1H2021 is mainly attributable to the following:

- (a) Lower revenue from the serviced apartment due to lower average daily rates despite improvement in occupancy rates; and
- (b) Lower revenue from rental income from commercial units due to vacancies in some of the tenanted units.

The Company is still in the process of finalizing the financial results of the Group for the 1H2021. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for the 1H2021 on or before 14 August 2021.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If shareholders are in doubt as to the action they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By order of the Board

Jacob Lee Chief Executive Officer and Executive Director

6 August 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor")

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The details of the contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210