

REPL::CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT DIRECTOR**Issuer & Securities**

Issuer/ Manager

POLLUX PROPERTIES LTD.

Securities

POLLUX PROPERTIES LTD. - SG1I77884290 - 5AE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

25-Jun-2021 21:54:24

Status

Replacement

Announcement Sub Title

Resignation of Independent Director

Announcement Reference

SG210625OTHRFPTH

Submitted By (Co./ Ind. Name)

Jacob Lee Yen Min

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Independent Director.

Note: To rectify the detailed reason for cessation.

Additional Details

Name Of Person

Low Chai Chong

Age

58

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2021

Detailed Reason (s) for cessation

Having served on the Board for more than 9 years as an Independent Director of the Company, Mr. Low Chai Chong ("Mr. Low") has decided to step down from the Board to allow the Company to refresh its Board.

Following Mr. Low's resignation, he will relinquish his position as the Chairman of the Board of Directors, Lead Independent Director, Chairman of the Remuneration and Nominating Committee, and member of the Audit Committee with effect from 30 June 2021.

The Company is in the midst of identifying a candidate to be appointed as Independent Director and will make the announcement of the new Independent Director in due course.

The Board of Directors and Management sincerely thank him for his invaluable contribution, dedication and commitment to the Company during his tenure with the Company.

Based on its enquiries, the Company's sponsor, SAC Capital Private Limited, is satisfied that other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr. Low.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/09/2010

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalyst Rule 704 (6) over the past 12 months

5

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Board of Directors and the Remuneration and Nominating Committee, and member of the Audit Committee.

Role and responsibilities

Lead Independent Director, Chairman of the Board of Directors and the Remuneration and Nominating Committee, and member of the Audit Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Deemed interest in 200,000 shares of the Company.

Past (for the last 5 years)

DLF Holdings Limited

Present

Moya Holdings Asia Limited
Eneco Energy Limited
Capital World Limited
Rodyk Services Private Limited
Rodyk IP Services Sdn Bhd
Moya Indonesia Holdings Private Limited

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