



POLLUX PROPERTIES LTD.

(Incorporated in Republic of Singapore)

(Company Registration Number: 199904729G)

ACQUISITION OF THREE (3) HOTEL PROPERTIES IN BEKASI, INDONESIA – COMPLETION OF ACQUISITION

The Board of Directors (the “**Board**” or the “**Directors**”) of Pollux Properties Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to its announcement on 11 September 2022 in relation to the acquisition of three hotel properties in Bekasi, Indonesia (the “**Announcement**”).

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to update shareholders that the Acquisition has been completed on 20 September 2022. The Purchase Consideration has been fully paid and strata title has been transferred to Purchasers accordingly.

By Order of the Board

Jacob Lee
Chief Executive Officer and Executive Director

20 September 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer at 7 Temasek Boulevard #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.