

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NICO PURNOMO PO AS A DIRECTOR AND CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

POLLUX PROPERTIES LTD.

Securities

POLLUX PROPERTIES LTD. - SG1I77884290 - 5AE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

18-Oct-2023 00:27:28

Status

New

Announcement Sub Title

Appointment of Nico Purnomo Po as a Director and Chief Executive Officer

Announcement Reference

SG231018OTHRM4Q7

Submitted By (Co./ Ind. Name)

Jacob Lee Yen Min

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment of Nico Purnomo Po as a Director and Chief Executive Officer.

This announcement has been prepared by the Company and reviewed by the Company's Sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Date Of Appointment

27/10/2023

Name Of Person

Nico Purnomo Po

Age

42

Country Of Principal Residence

Indonesia

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Remuneration and Nominating Committee, after considering the credentials of Mr Nico Purnomo Po ("Mr Nico Po"), has recommended to the Board of Directors ("Board") the appointment of Mr Nico Po as a Director and Chief Executive Officer of the Company. The Board has approved the appointment.

Whether appointment is executive, and if so, the area of responsibility

Executive Director and Chief Executive Officer.

Responsible for the management and operation of the Group and implementation of the Group's strategies and policies.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer.

Professional qualifications

Bachelor of Computing, National University of Singapore.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Save for Mr Nico Purnomo Po being the substantial shareholder of the Company, none.

Conflict of interests (including any competing business)

None.

Working experience and occupation(s) during the past 10 years

2021 - 2023: Executive Director and Chief Executive Officer, Pollux Holdings Pte Ltd

2018 - 2020: Executive Director, PT. Pollux Hotels Group Tbk (f.k.a. PT. Pollux Investasi Internasional Tbk)

2016 - 2020: Executive Director, PT. Pollux Properties Indonesia Tbk

2008 - 2021: Executive Director and Chief Executive Director, Pollux Properties Ltd

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Nico Purnomo Po owns 99.99% of the issued share capital of PT. Pollux Multi Artha, which holds 100% of the issued share capital of Pollux Holdings Pte. Ltd., which is a shareholder of the Company. As such, Mr Nico Purnomo Po is deemed to be interested in 1,713,242,325 shares of the Company owned by Pollux Holdings Pte. Ltd., representing 62.09% of the total issued shares of the Company, pursuant to section 7(4) of the Companies Act 1967.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Pollux Treasures Pte Ltd
Channel Residences Pte Ltd
Giorgio Residences Pte Ltd
Pollux Properties Ltd
PT. Pollux Properties Indonesia Tbk
PT. Pollux Hotels Group Tbk (f.k.a. PT. Pollux Investasi Internasional Tbk)
PT. Golden Flower Tbk
Magnificent Ocean Assets Ltd
Fair Billion Holdings Ltd
Dragon Diligent International Limited
Sunny Scene Investment Ltd
Ocean Blue Asia Limited
Ariva Hospitality Premier Pte Ltd

Present

Pollux Holdings Pte Ltd
Pollux Alpha Investment Ltd.
Tinifia Investment Pte Ltd
Louis Kienne International Pte Ltd. (f.k.a. Pollux Hospitality Pte Ltd)
Goldman Morgan Holdings Pte Ltd
Luban Investments Pte Ltd
Richmond View Investment Pte Ltd
Orchard Residence Investment Pte Ltd
Cherimoya Worldwide Corporation
Savers Investment Limited
Symbianta Worldwide Inc
Bulgari Park Residences Pte Ltd
Boulevard Residences Pte Ltd
Stirling Fort Capital Pte Ltd
Pollux (SF1) Pte Ltd
Pollux (CCK) Pte Ltd
PT. Mega Kuningan Pinnacle
PT. Mega Dutga Megah Laksana
PT. Mega Daya Prima
PT. Raffles Investasi Indonesia
PT. Adiperdana Sejahtera
PT. Pollux Multi Artha

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that

period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr. Nico Purnomo Po was the Executive Director and Chief Executive Officer of Pollux Properties Ltd from 2008 to 2021.
