



POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

RESULT OF APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 ("FY2023") AND TO ISSUE ITS SUSTAINABILITY REPORT

Unless otherwise defined, all capitalised items used herein shall bear the meanings as ascribed to them in the Previous Announcements (as defined below).

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to its announcements dated 28 March 2024 and 4 April 2024 (the "**Previous Announcements**") in relation to the Company's application to:

- (a) the SGX-ST for an extension of time to comply with Rules 707(1) and 711A of the Catalist Rules (the "**Waivers**"); and
- (b) ACRA for an extension of time to hold its AGM and file its annual return pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act 1967, respectively.

The Board wishes to inform its shareholders that SGX-ST had, on 9 April 2024, advised that the SGX-ST has no objection to the Waivers to (i) hold its AGM for FY2023 by 29 June 2024, and (ii) issue its FY2023 Sustainability Report by 29 June 2024.

The above Waivers are subject to the following conditions:

- (i) The Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have been met;
- (ii) Submission of a written confirmation from the Company that the Waivers do not contravene any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation);
- (iii) The Company convening its FY2023 AGM by 29 June 2024; and
- (iv) The Company issuing its FY2023 Sustainability Report by 29 June 2024.

In relation to (i) above, the Company has announced on 28 March 2024 the reasons for seeking the Waivers as follows:

1. Upon communicating with the management and Audit Committee of the Company, the Company's auditor, Foo Kon Tan LLP ("**FKT**") has requested for additional time to finalise the audit report in relation to the Group's financial statements for FY2023

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as the Company and FKT are in the process of finalising the fair value of the Group's hotel properties located in Indonesia ("**Indonesia Properties**") which will be based on the valuation reports conducted by third-party valuers for the purpose of impairment test of property, plant and equipment. The valuation reports are in the process of being finalised and subsequent to the receipt of the valuation reports, FKT's audit team and its auditor expert will require at least two to three weeks to review the valuation reports of each of the Indonesia Properties, including discussions with the third-party valuers to understand the methodology and approach of the valuation as well as the reasonableness of the underlying key parameters applied in deriving the valuation amounts. The audit can only be finalised upon completion of this crucial workstream.

2. The sustainability report to be prepared in relation to FY2023 is expected to be issued concurrently with the annual report for FY2023. The sustainability report usually makes reference to the annual report to give shareholders a holistic understanding of the Group's activities in the most recent financial year, and should be read in conjunction with the annual report. As additional time will be required to finalise the FY2023 annual report as a result of the delay in the audit, the Company is also seeking an extension of time to issue its sustainability report for FY2023.

In relation to (ii) above, the Company confirms that the Waivers do not contravene any laws and regulations governing the Company and its constitution, and a confirmation has been submitted to the SGX-ST.

In relation to (iii) and (iv) above, the Company will convene its FY2023 AGM by 29 June 2024, and will issue its FY2023 Sustainability Report by 29 June 2024.

The Company will make further announcement(s) via SGXNet to update its shareholders on the exact date of the FY2023 AGM.

By order of the Board

Nico Purnomo Po
Executive Director and Chief Executive Officer
11 April 2024

*This announcement has been prepared by Pollux Properties Ltd. (the "**Company**") and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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