

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF FINANCIAL CONTROLLER

Issuer & Securities

Issuer/ Manager

POLLUX PROPERTIES LTD.

Securities

POLLUX PROPERTIES LTD. - SG1I77884290 - 5AE

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Apr-2024 21:35:10

Status

New

Announcement Sub Title

Resignation of Financial Controller

Announcement Reference

SG240403OTHRCINF

Submitted By (Co./ Ind. Name)

Nico Purnomo Po

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr. Lau Wei Kian as the Financial Controller of the Company.

This announcement has been prepared by Pollux Properties Ltd. (the "Company") and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer at 7 Temasek Boulevard #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.

Additional Details

Name Of Person

Lau Wei Kian

Age

41

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2024

Detailed Reason (s) for cessation

Mr. Lau Wei Kian ("Mr. Lau") has resigned as Financial Controller of Pollux Properties Ltd. (the "Company") to pursue other career opportunities.

After having interviewed Mr. Lau and to the best of its knowledge, the Company's sponsor, Novus Corporate Finance Pte. Ltd., is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the resignation of Mr. Lau as the Financial Controller.

In addition, there are no concerns with regard to financial reporting that led to the resignation of Mr. Lau and there are no disagreements between Mr. Lau and the Board of Directors with regard to practices that would have an impact on the Company's financial reporting.

The Company will search for a suitable candidate for the position of Financial Controller and will make the necessary announcement to update shareholders on the new appointment in due course.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

14/07/2019

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Financial Controller

Role and responsibilities

Overseeing the finance and accounting functions of the Company and the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Stirling Fort Capital Pte Ltd

Stirling Fort Global Opportunities Fund VCC

Mentawai Holdings Pte Ltd
